

Please always quote this file number

05 KO.2016.672

ON 99

Order

In the bankruptcy case of

Bankrupt: Gable Insurance AG bankruptcy, Alvierweg 2,
9490 Vaduz
represented by the trustee in bankruptcy:
Batliner Wanger Batliner Rechtsanwälte AG
Am Schrägen Weg 2, 9490 Vaduz

the Princely Court of Justice as bankruptcy court has

ordered:

that in amendment of the Edict on the Opening of Bankruptcy Proceedings dated 17 Nov 2016 (ON 13), items 3 and 4 ordered there be altered so that they must now read as follows:

[...]

3.)

All creditors of Gable Insurance AG are called upon to register **their claims** - stating the title and the claimed class (preferential claim, class 1 - 4) - **with the Trustee in Bankruptcy until no later than 01 September 2018**, stating the exact amounts of the claims and of the interest asserted and enclosing the **supporting documents** demonstrating their claims.

Creditors who register their claims later will have to bear the costs caused by this and will be unable to object to any claims that have been reviewed before.

4.)

The **general review hearing** is appointed for **Wednesday, 12 December 2018, 09.00 hours, courtroom 6,** at the Princely Court of Justice, Spaniagasse 1, 9490 Vaduz.

All creditors are called upon to bring the supporting documentation for their claims as far as such documentation has not already been enclosed with the registration of such claims.

Grounds:

On 17 Nov 2016, the Princely Court of Justice issued the Edict on the Opening of Bankruptcy Proceedings (ON 13) in the present bankruptcy proceedings, and in items 3 and 4 of that order it firstly laid down the time-limit for the registration of claims by creditors to be 01 Sep 2017 and secondly scheduled the general review hearing for 06 Dec 2017.

By application dated 23 Aug 2017 (ON 98), the trustee in bankruptcy requested that both these time-limits be extended by one year each, arguing in summary that in view of the large number of policy holders and thus creditors of the bankrupt (probably around 130,000) and the small amount of claim registrations so far (approx. 1,900), the date and time scheduled for the general review hearing appeared to be too early. Also, only a small number of creditors had contacted the trustee in bankruptcy so far, so that the time-limit for the registration of claims was too short, too. In addition, the trustee in bankruptcy was at present unable to review a sufficiently large and therefore representative number of claims to justify the holding of a general review hearing.

The bankruptcy court had no doubts in these submissions.

The bankruptcy court has made the following considerations in this:

Given the complexity of the subject bankruptcy proceedings and the large number of bankruptcy creditors, both the time-limit for the registration of claims and the date scheduled for the general review hearing had to be extended by another year to give the trustee in bankruptcy enough time to review the registered claims and accept further registrations of claims. This applies in particular with a view to avoiding, if possible, the costs and the efforts connected with conducting one or more special review hearings.

Princely Court of Justice
Vaduz, on 25 Aug 2017/WABA
Mag.iur. Martina Schöpf-Herberstein
Princely Judge

For correct issuing
[signature]
Barbara Schmid

[seal:] PRINCELY
COURT OF JUSTICE